



meeting **COUNCIL**

date **18 JANUARY 2007**

agenda item number

## **THE 2006/7 CORPORATE PROPERTY PLAN.**

### **PURPOSE OF REPORT**

To seek Council approval on the 2006/7 Corporate Property Plan.

### **BACKGROUND**

The County Council's Corporate Property Strategy for 2006/10 was approved by Cabinet on 6 June 2006 and by Full Council on 29 June 2006.

**The Corporate Property Strategy** sets the strategic property management goals for the next four years to reflect the Council's Strategic Plan "Altogether Better". The strategy incorporates a vision which is based on good property resource management and establishes a framework in which targets and priorities are set and monitored to ensure that property facilities are the most suitable and operate in an effective and efficient manner and make the maximum contribution to service delivery.

The Corporate Property Strategy is supported by two policy documents, namely, (1) The Corporate Asset Management Plan and (2) The Annual Corporate Property Plan.

**The Corporate Asset Management Plan** gives information on detailed policies, objectives and action plans required to deliver the outcomes stated in the corporate property strategy and sets targets by which progress will be measured.

**The Annual Corporate Property Plan** gives details of property proposals at individual properties.

### **THE 2006/7 CORPORATE PROPERTY PLAN:**

The 2006/7 Corporate Property Plan gives details of proposed actions affecting individual properties that have been allocated for expenditure in the capital programme and identified through departmental property statements and review meetings. It reflects the agreed targets and objectives of the Corporate Asset Management Plan and it refers to property activities such as investment, sale, purchase, etc, which are planned during the year.

The purpose of the Corporate Property Plan is:

- To indicate when a new property is required to meet a service need.
- To identify existing properties where development has been approved for the current and following year(s).
- To give a holding strategy for a property within which investment and management decisions can be taken.
- To indicate where decisions may be taken in respect of property transactions affecting individual properties.
- To provide a performance management baseline.

It is intended to review the Annual Corporate Property Plan on a quarterly basis.

The details of the 2006/7 Corporate Property Plan are given in **Appendix 1(Exempt)**.

### **OTHER OPTIONS CONSIDERED**

The option proposed is considered to be the most effective way of recording in advance the proposed major property developments at specific properties within the property portfolio.

### **RECOMMENDATION**

That approval is given to the 2006/7 Corporate Property Plan.

**Councillor Chris Baron**  
**Cabinet Member for Finance and Property**

### **LEGAL COMMENTS (HD 27/10/2006)**

There are no legal issues arising that require comment. The decision falls within the delegation to Council.

### **DIRECTOR OF RESOURCES' FINANCIAL COMMENTS (MW 17/08/06)**

There are no direct financial implications outlined in the report. All Projects identified have either been approved and costs are outlined in the Budget book or the projects will require future reports and be subject to formal Approval following the guidelines outlined by Financial Regulations.

File ref.: CP/RGU/AM/  
Wards(s): All  
Member(s): All  
SP: 617PF  
Properties affected:  
UPRN Property name

All All